

Message Text

LIMITED OFFICIAL USE

PAGE 01 SAN SA 01517 181626Z

73

ACTION ARA-20

INFO OCT-01 ISO-00 EB-11 COME-00 XMB-07 AID-20 OPIC-12

CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /083 W

----- 108435

R 181600Z APR 74

FM AMEMBASSY SAN SALVADOR

TO SECSTATE WASHDC 5254

LIMITED OFFICIAL USE SAN SALVADOR 1517

E.O. 11652 NA

TAGS: BPRO; ES

SUBJ: FINANCING OF CEMENT PROJECT CEMENTO MAYA

(FOR ARA/CEN/ES-MICHEL COTTER)

1. PLEASE TELEPHONE ERIC B. MOORE OF THE HARTFORD NATIONAL BANK AND TRUST COMPANY OF HARTFORD, CONN. IN RESPONSE TO HIS COMMERCIAL CABLE TO CLYDE TAYLOR REQUESTING VIEWS ON FEASIBILITY OF PROPOSED EXPORT CEMENT PROJECT BY CEMENTO MAYA, CONVEYING THE FOLLOWING: "THE EMBASSY IS NOT ABLE TO ADVISE ON THE MERITS OF THE PROJECT. THE SALVADORAN LEADERSHIP OF MAYA ENJOYS A GOOD LOCAL BUSINESS REPUTATION ALTHOUGH IT HAS NO EXPERIENCE IN THE CEMENT INDUSTRY. THE SALVADORAN GOVT'S INDUSTRIAL DEVELOPMENT BANK, INSAFI, HAS GUARANTEED THE FINANCING OF THE PROJECT, WHICH IS BEING ARRANGED BY ULTRAMAR. INSAFI'S PRESIDENT TOLD US THE FEASIBILITY STUDY WAS ONE OF THE BEST HE HAD SEEN AND THAT MAYA HAS SOLD 10 YEARS OF ITS PRODUCTION TO THE US UNDER A TEN YEAR CONTRACT. HE CONSIDERED THE PROJECT AS A HIGH YIELDING AND LOW RISK VENTURE."

CAMPBELL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANSAS01517
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740090-0870
From: SAN SALVADOR
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740433/aaaabcvo.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 09 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 SEP 2002 by boyleja>; APPROVED <12-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FINANCING OF CEMENT PROJECT CEMENTO MAYA (FOR ARA/CEN/ES-MICHEL COTTER)
TAGS: BPRO, ES
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005